

QUICK LOAN

Fort McPherson Credit Union

“Quick Cash” loan for short-term needs, and to replace payroll advances. \$500.00 maximum / seven (7)-months payout / 17.95% APR
\$25.00 application fee / \$10.00 credit check within 6 months

TERMS:

- The limit shall not exceed \$500.00. Each loan must be paid in full before requesting another Quick Loan.
- **Beacon score under 500**

Quick Cash” loan for short-term needs, and to replace payroll advances. \$1000.00 maximum / twelve (12)-months payout / 17.95% APR
\$35.00 application fee / \$10.00 credit check within 6 months

TERMS:

- The limit shall not exceed \$1000.00. Each loan must be paid in full before requesting another Quick Loan
- **Beacon score 500 or higher**

QUALIFICATIONS:

- be a Credit Union member in good standing for 6 months
- at current employer a minimum of 12 months or retired
- working 75 hours or more bi-weekly(if not retired)
- has not filed bankruptcy in the past 5 years
- I hereby certify that I am not now insolvent, have not consulted with an attorney for bankruptcy relief and do not intend to file or consider bankruptcy during the life of this loan
- has not caused an unresolved previous loss to the Credit Union
- does not have a negative balance in any Credit Union account for last 6 months
- current on any other loans at the Credit Union
- has established payment amount by payroll-deducted, automatic payment or EFT signed.. If stopped for any reason we may demand immediate payment of the entire unpaid balance.
- current pay stub
- must fill out application to qualify
- **RIGHT TO REPAYMENT INDEBTEDNESS** provided in our Truth in Savings Disclosure booklet.

INTEREST RATE:

- The Annual Percentage Rate (APR) will be 17.95 per cent (%).
- Payments will be set at a minimum of \$50.00 bi-weekly or \$100.00 monthly

E-mail Address _____

Signature: _____

QUICK LOAN APPLICATION

Fort McPherson Credit Union Beacon Score _____

Name: _____ Amt. Requested \$ _____

Account #: _____ SSN: _____ Purpose _____

Home Phone: _____ Work Phone: _____ Cell Phone: _____

Current Address: _____ City/St./ZipCode _____

Employer/Start Date: _____ Position: _____

Supervisor's Name: _____ Phone: _____

Relative's Name & Address: _____

Relative's Phone: _____ *(relative must live at different address than applicant)*

Bank Names. _____ Acct. # _____

_____ Acct. # _____

- I hereby certify that I am an employee for 75 or more hours bi-weekly and in good standing and am not subject to any kind of Warning, Probation, Disability or other disciplinary action.
- I hereby certify that I have been employed at my current employer for at least 12 months or retired.
- I hereby certify that I have not filed Bankruptcy in the past 5 years.
- I hereby certify that I am not now insolvent, have not consulted with an attorney for bankruptcy relief and do not intend to file or consider bankruptcy during the life of this loan
- I hereby certify that I have not caused the credit union any unresolved previous loss.
- I agree to have an established by payments payroll-deducted or automatic payment. If stopped for any reason loan may be called due.
- I agree that there will be no extensions on this 7-months/12-months term Quick loan.
- I agree to repay without prior notice and when permitted by law, charge against and deduct from my accounts any due and payable debt owed to FMCU now or in the future. Any due and payable debt includes the total amount of which we are entitled to demand payment under the terms of the note at the time we charge the amount, including any balance the due date for which we properly accelerate under the note.
- Attorney Fees: I agree to pay all collection cost including court and attorney fees.

X _____

Applicant Signature

_____ Date